

GOLSTA SYNERGY BERHAD
(Company no: 484964-H)

Unaudited Condensed Consolidated Income Statement
For the Fourth Quarter Ended 31 Dec 2011

	3 Months Ended		12 Months Ended	
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
	RM '000	RM '000	RM '000	RM '000
Revenue	13,125	12,474	36,553	28,856
Cost of sales	(10,365)	(8,943)	(28,601)	(19,671)
Gross Profit	2,760	3,531	7,952	9,185
Other income	918	1,143	1,360	1,384
Administrative and general expenses	(1,457)	(2,642)	(4,691)	(5,515)
Sales and marketing expenses	(952)	(1,184)	(2,119)	(2,197)
Forex gain/loss (realised)	29	417	97	(220)
Forex gain/loss (unrealised)	(717)	293	1,132	(2,012)
Profit / (Loss) from operations	581	1,558	3,731	625
Finance cost	(88)	(243)	(541)	(755)
Profit/(Loss) before tax	493	1,315	3,190	(130)
Tax expense	(1,093)	(451)	(1,560)	(739)
Profit/(Loss) after tax	(600)	864	1,630	(869)
Profit/(Loss) for the period	(600)	864	1,630	(869)
Attributable to:				
Owners Of The Company	(510)	580	2,043	(1,216)
Minority interest	(90)	284	(413)	347
	(600)	864	1,630	(869)
Earnings per share attributable to equity holders of the parent:				
- basic	(1.21)	1.38	4.86	(2.90)
- diluted	N/A	N/A	N/A	N/A

The above condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD
(Company no: 484964-H)

Unaudited Consolidated Statement of Comprehensive Income
For the Fourth Quarter Ended 31 Dec 2011

	<u>3 Months Ended</u>		<u>12 Months Ended</u>	
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
	RM '000	RM '000	RM '000	RM '000
Profit/(Loss) for the period	(600)	864	1,630	(869)
Deferred tax recognised in equity	(12)	133	(12)	133
Currency translation differences arising from consolidation	293	271	33	405
Total comprehensive income	(319)	1,268	1,651	(331)
Total comprehensive (loss)/income attributable to:				
Owners of the parent	(229)	984	2,064	(678)
Minority interest	(90)	284	(413)	347
	(319)	1,268	1,651	(331)

The above condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD (484964-H)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
For the Fourth Quarter Ended 31 Dec 2011

	AS AT 31/12/2011 RM' 000 Unaudited	AS AT 31/12/2010 RM' 000 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	26,822	26,841
Biological assets	9,352	10,037
Investment property	6,310	5,740
Prepaid land lease payments	1,915	1,798
Goodwill	-	-
Total non-current assets	44,399	44,416
Current assets		
Inventories	12,955	11,832
Trade receivables	10,044	12,081
Other receivables, deposits and prepayments	2,042	317
Tax recoverable	360	1,181
Cash and bank balances	7,006	5,453
Total current assets	32,407	30,864
TOTAL ASSETS	76,806	75,280
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	42,000	42,000
Share premium	11,175	11,175
Other Reserve	3,065	3,044
Retained earnings	(1,495)	(3,538)
	54,745	52,681
Minority interest	218	631
Total equity	54,963	53,312
Non-current liabilities		
Deferred tax liabilities	3,261	2,828
Long term borrowings	947	735
Total non-current liabilities	4,208	3,563
Current liabilities		
Trade payables	3,584	3,195
Other payables and accruals	8,149	3,939
Short term borrowings	5,839	10,971
Taxation	63	300
Total current liabilities	17,635	18,405
Total liabilities	21,843	21,968
TOTAL EQUITY AND LIABILITIES	76,806	75,280
Net assets per share attributable to equity holders of the Company (RM)	1.30	1.25

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD (484964-H)
(Incorporated in Malaysia)

Unaudited Condensed Consolidation Statement of Changes in Equity
For the Fourth Quarter Ended 31 Dec 2011

RM'000	Attributable to equity holders of the Company					Total RM'000	Minority interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Non-Distributable Asset Revaluation Reserves	Foreign Exchange Reserves RM'000	Distributable Retained earnings /(Accumulated losses) RM'000			
As at 1 January 2010 (As Restated)	42,000	11,175	1,499	(18)	(1,829)	52,827	284	53,111
Effects of adopting FRS 139	-	-	-	-	(578)	(578)	-	(578)
Effects of adopting the amendments to FRS 117	-	-	1,025	-	85	1,110	-	1,110
	42,000	11,175	2,524	(18)	(2,322)	53,359	284	53,643
The comprehensive income/(loss) for the period	-	-	-	-	(1,216)	(1,216)	347	(869)
Others comprehensive income/(loss) for the period	-	-	133	405	-	538	-	538
As at 31 Dec 2010	42,000	11,175	2,657	387	(3,538)	52,681	631	53,312
As at 1 Jan 2011	42,000	11,175	2,657	387	(3,538)	52,681	631	53,312
The comprehensive income/(loss) for the period	-	-	-	-	2,043	2,043	(413)	1,630
Others comprehensive income/(loss) for the period	-	-	(12)	33	-	21	-	21
As at 31 Dec 2011	42,000	11,175	2,645	420	(1,495)	54,745	218	54,963

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

GOLSTA SYNERGY BERHAD (484964-H)
(Incorporated in Malaysia)

Unaudited Consolidated Statement of Cash Flow
For the Fourth Quarter Ended 31 Dec 2011

	12 Months Ended	
	31/12/2011 RM' 000	31/12/2010 RM' 000
Profit / (Loss) before tax	3,190	(130)
Adjustments for :		
Amortisation of land use rights	62	34
Amortisation of biological assets	865	866
Bad debts written off	-	315
Depreciation of property, plant and equipment	1,176	1,307
Gain On Disposal PPE	(3)	-
Fair Value adjustment on investment properties	(570)	(740)
Impairment of goodwill	-	696
Impairment loss on trade receivables	-	188
Reversal of impairment loss on trade and other receivables	-	(369)
Unrealised loss on foreign exchange	169	2,121
Interest expenses	650	755
Interest Income	(109)	(20)
Total adjustment	2,240	5,153
Operating cash flow before changes	5,430	5,023
Changes in working capital		
Increase in inventories	(1,123)	(1,231)
Decrease in receivables	143	892
Decrease in other current assets	-	163
Decrease in payables	4,599	509
Total changes in working capital	3,619	333
Cash flow from/(used in) operations	9,049	5,356
Interest paid	(650)	(755)
Tax paid	(555)	(670)
Tax refund	-	2
Net cash flows from/(used in) operating activities	7,844	3,933
Investing activities		
Interest received	109	20
Dividend received	-	-
Purchases of property, plant and equipment	(915)	(714)
Proceeds from disposal of property, plant and equipment	-	-
Purchases of prepaid land lease payment	(74)	(238)
Net cash flows (used in)/from investing activities	(880)	(932)
Financing activities		
Proceeds from finance leases	409	-
Repayment of loans and borrowing	(573)	(682)
Repayment of obligations under finance leases	(538)	(36)
	(702)	(718)
Net increase/(decrease) in cash and cash equivalents	6,262	2,283
Effect of exchange rate changes	(491)	1,649
Cash and cash equivalents at beginning of year	(1,061)	(4,993)
	4,710	(1,061)
Composition of cash and cash equivalents:		
Cash and bank balances	7,006	5,453
Bank overdrafts	(2,296)	(6,514)
Cash and cash equivalents at end of period	4,710	(1,061)

The above condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.